LuLu Group enters India's Andhra Pradesh with over Dh. 1.7 billion Project



Vice President of India lays Foundation stone for the integrated mixed use project

LuLu Group has officially launched one of the largest project of its kind in the state of Andhra Pradesh. Through a Public Private Partnership (PPP) route the group would set up an integrated project, comprising 7000 capacity a world-class convention center, shopping mall and a luxury hotel on the beach road in the Harbour Park area of Visakhapatnam aimed to making it a global destination for "Meetings, Incentives, Conferencing and Exhibitions (MICE) tourism.

The foundation stone for the project was laid by Vice President M. Venkaiah Naidu during the inaugural session of CII Partnership Summit in the presence of Andhra Pradesh Chief Minister Chandra Babu Naidu, Union Commerce Minister Suresh Prabhu, Civil Aviation Minister Ashok Gajapathy Raju, Abdulla Ahmed Saleh, Under Secretary for Foreign Trade and Industry, Ministry of Economy of UAE, Yusuffali M.A. Chairman of LuLu Group, state ministers, diplomats and delegates from across the world.

"We hope to complete this prestigious project by 2021, said the group's Chairman & MD Yusuff Ali "It'll also provide a world-class shopping experience to both tourists and the residents of Sunrise state".

The Mall will have more than 200 national and international brands, a hypermarket, 11 screens multiplex, family entertainment center, food courts with 2500 seats and more than 20 F&B outlets and fine dining concepts.

Andhra Pradesh being the newest state in India has tremendous potential for investments in various sectors especially in hospitality and retail. We've had many rounds of fruitful discussions with the government of Andhra Pradesh and the speed with which they approved our project is commendable. We are fully committed to completing this prestigious project within 36 months" added Yusuffali.